

# CREDIT REPORT ROMANIA

Generated on: 12th May 2023

## Company

### BARIL COATINGS ROMANIA SRL

**Principal Address:**  
 TRANSILVANIEI NR.42  
 010799 BUCURESTI, SECTOR 1  
 Bucuresti  
 CAMERA 4, MANSARDA  
 Romania

**Web:** www.barilcoatings.com,  
 www.dualcurecoatings.com

**Date of Last Major Update:**  
 12.05.2023

**ICON number:** 110954568  
**Easy number:** 00010790074752  
**National ID:** J40/11496/2015  
**Tax number:** RO35026658  
**VAT number:** 35026658

**Date of Last Research:**  
 12.05.2023

## Summary

	<b>Credit Score</b> 7		<b>Recommended Maximum Credit</b> EUR 75.000		<b>Payment Index</b> 90
	<b>Legal events</b> 		<b>Activity status</b> Active company		<b>Main activity</b> NACE 4619
	<b>Employees</b> 7		<b>Registration date</b> 21.09.2015		<b>Location</b> BUCURESTI, SECTOR 1

## Credit Information



### Recommended Maximum Credit:

**EUR 75.000** (RON 369.000)

EUR	15 days	30 days	60 days	120 days
10%	74.250	70.875	67.500	64.125
20%	82.500	78.750	<b>75.000</b>	71.250
30%	90.750	86.625	82.500	78.375
40%	99.000	94.500	90.000	85.500

The proportion indicated aside is the assumed percentage of the buyer's T/O (the researched company) realized from the supplier (CCE's client).

The proposed maximum credit limits are calculated. They are not experimental data.

The Recommended Maximum Credit is to be understood as the highest possible engagement to a supplier delivering goods or rendering services on open terms with an average of 60 days. The calculation is based on the assumption that, on average, the company in question has 5 suppliers which deliver goods or render services at the same time. This amount is an indication of the credit amount to allow a company; it is not an insurance decision given by an underwriter of Coface Credit Insurance. Unless there is a specific contractual agreement, the recommended maximum credit cannot be considered as a credit insurance guarantee by Coface.

The corona virus outbreak is having serious implications on the economy worldwide. Countries are taking serious measures, affecting every day and economic life. As the circumstances can change at any time, we recommend you to closely monitor the developments with subject matter as well as the general situation in the sector of activity and in the country.

**WE STRONGLY RECOMMEND TO ORDER FRESH INVESTIGATION OF THE COMPANY AND TO MONITOR COMPANY SITUATION VIA COFACE MONITORING.**

### Maximum Credit Recommendation:

EUR 75.000

Based on 60 days open payments terms.

This amount is a commercial credit limit guide and is not written through the Coface Global underwriting centres. Unless there is a specific contractual agreement the commercial credit limit cannot be considered as a credit insurance guarantee by Coface.

The corona virus outbreak is having serious implications on the economy worldwide. Countries are taking serious measures, affecting every day and economic life. As the circumstances can change at any time, we recommend you to closely monitor the developments with subject matter as well as the general situation in the sector of activity and in the country.

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**Credit Score:**

The Credit Assessment is given as a Credit Score with values from 0 (Insolvency/preliminary/debt regulation proceedings) to 10 (Excellent risk). The Credit Score is based on the probability of default of a company within 12 months.

Exact score: 556\*  
 Probability of Default: 0.235 %  
 Probability of default for Soft Score: 0.001 %  
 Probability of default for Financial Score: 1.323 %  
 \*3-digit score before calibration

**Credit Score: 7 Moderate risk**


Credit Score contributors:

Liabilities	●	Payment	●
Earnings before Tax	●	Liabilities/Turnover macro adjusted	●

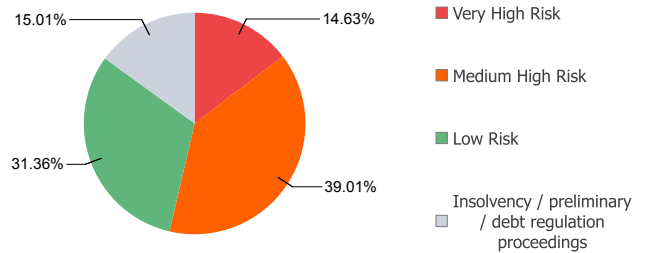
**Sector Score:**

Sector Score: 4 Significant risk

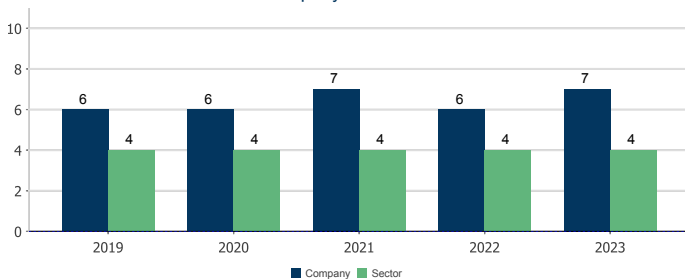


NACE code: 4619 - Agents involved in the sale of a variety of goods

Number of companies per risk classes


**Score history:**

Evolution company score / sector score

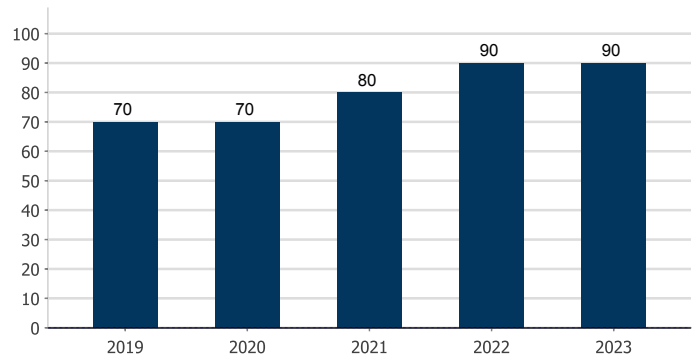

**Payment Index:**

90 - According to our experiences payments are made regularly



The payment index is based on:

- Insolvency information,
- Debt collection,
- Tax debts,
- Debts for sale,
- Other

**Payment Index history:**



**Legal Events:**

According to available information sources the Company is not in a insolvency/preliminary/debt regulation proceeding.



## Debts

### Debt Collection:

There is no record of any debt collection action by Coface against this company exceeding a single case volume of EUR 500.



## Other payment experiences / Factors

### Payment Incident Amounts:

Date of last payment incident interrogation : 12.05.2023

Information/Instruments	check	bill of exchange	promissory notes	total
Total instruments	0,00	0,00	0,00	0,00
Major	0,00	0,00	0,00	0,00
Minor	0,00	0,00	0,00	0,00
Total amount to be paid	RON 0,00	RON 0,00	RON 0,00	RON 0,00
Major	RON 0,00	RON 0,00	RON 0,00	RON 0,00
Minor	RON 0,00	RON 0,00	RON 0,00	RON 0,00
Total refused amount	RON 0,00	RON 0,00	RON 0,00	RON 0,00
Major	RON 0,00	RON 0,00	RON 0,00	RON 0,00
Minor	RON 0,00	RON 0,00	RON 0,00	RON 0,00

### Payment incidents:

There are no payment incidents registered between 13.05.2016 - 12.05.2023.

### Debts to the State Budget:

According to official sources (Ministry of Finance) the subject company is not registered with any debt to the State Budget at 31.03.2023.

According to NAFA (National Agency for Fiscal Administration) communicate no 139 from 07.02.2017, starting with the current publication (tax debts at 31.12.2016), the ceilings under which the amount of total tax debts registered by a tax payer is no longer subject to publication were modified according to NAFA president order no. 590/2017.

These ceilings are:

- 500.000 lei, in the case of debtors which qualify for large contributors.
- 250.000 lei, in the case of debtors which qualify for medium contributors
- 100.000 lei, in the case of other categories of debtors, including individuals who register tax debts also from independent economic operations or liberal professions.



### Further Assessment Information:

Researched company is categorized as a small company.

Turnover volume of RON 12.308.131 in the year 2022 increased by 19,53% compared with 2021. In the previous period this change was 4,77%.

Fixed assets decreased by RON 78.757 and now 4,42% of total assets.

Working capital of RON 1.560.325 increased for 52,66% compared with the last period.

## Company Details

### Established:

2015

### Status:

Registration status: 21.09.2015 - Registered company  
Activity status: 21.09.2015 - Active company

### Registration status:

21.09.2015 - Registered company

### Registration:

No. J40/11496/2015  
21.09.2015  
Bucuresti, Romania

### Activity status:

21.09.2015 - Active company

### Legal Form:

Limited Liability Company

### Capital:

#### Nominal capital:

**RON 20.000,00**

Number of Ordinary shares:

2.000

Value per share of Ordinary shares:

RON 10,00

Changed from:

RON 16.000,00 since

#### Paid-up capital:

**RON 20.000,00**

### Management:

Full Name	Function	Address
GRAMATICU GEORGE- CORNELIU	Director	

The shareholder and management structure is according to the National Trade Registry.

### Partners / Shareholders:

Full Name	Function	Address	Share equity capital
GRAMATICU GEORGE- CORNELIU	Shareholder		42,50%
PASTIA IULIAN	Shareholder		42,50%
<a href="#">BARIL COATINGS INTERNATIONAL BV</a> Registration: Netherlands	Shareholder		15,00%

### Former Partners / Shareholders:

Full Name	Function	Address	Share equity capital
MUSAT COSTIN - ALEXANDRU	Former Shareholder		33,33%

## Key Data on Operations ▲



### Activities:

NACE  
4619 Agents involved in the sale of a variety of goods

NACE codes given are based on the most recent NACE Revision 2.

The company is active in the Coface sector 'Non specialised trade'.

### Key Data:

Amounts shown in Romanian Leu (New) (RON)

	2022	2021	2020	2019
Turnover	12.308.131 ▲	10.296.940 ►	9.828.369 ►	9.671.185
Fixed assets	178.657 ▼	257.414 ▼	359.832 ▲	87.581
Equity capital	1.633.861 ▲	1.066.726 ▼	1.248.220 ▲	926.758
Profit after taxation	1.278.688 ▲	750.916 ▼	1.029.152 ▲	765.490
Operating result - profit	1.487.723 ▲	913.174 ▼	1.246.450 ▲	947.656

	2022	2021	2020	2019	Industry average
<b>Return on assets ( ROA ), in %</b>	31,62	24,70	37,02	26,40	
<b>Return on equity ( ROE ), in %</b>	78,26	70,39	82,45	82,60	

Return on assets ( ROA ), in %

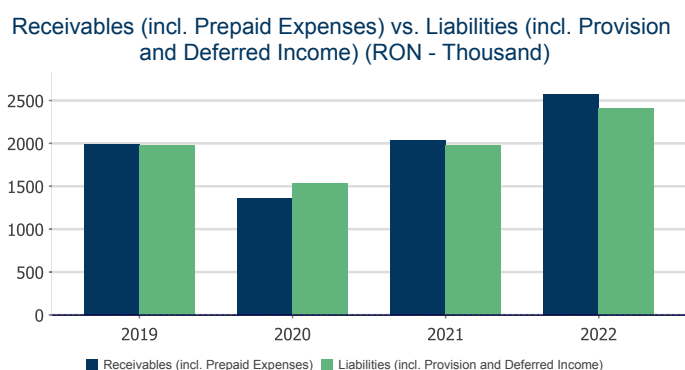
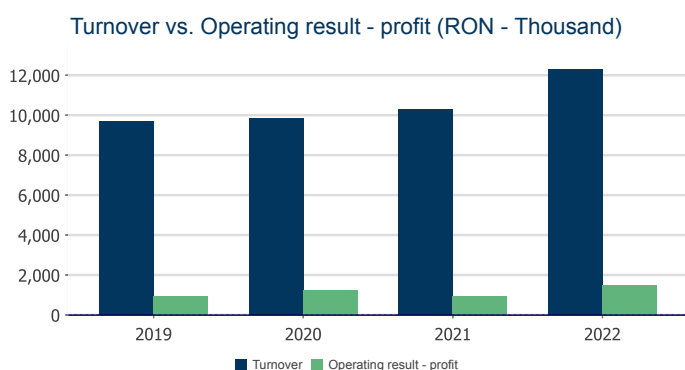
Net profit / Total assets \*100

Return on equity ( ROE ), in %

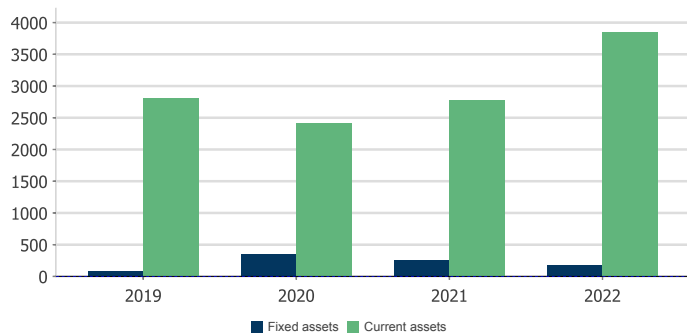
Net profit / Shareholder equity \*100

Industry average values are listed for the NACE branch: 4619 - Agents involved in the sale of a variety of goods

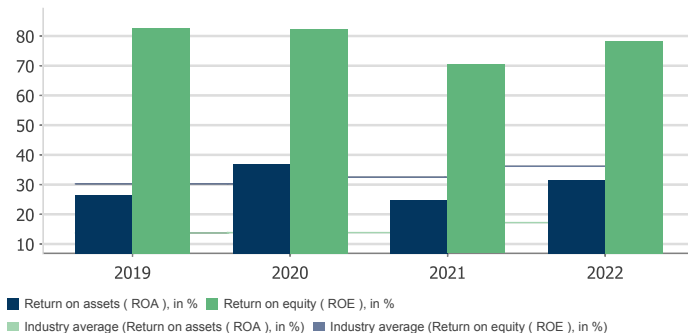
▲ strong positive trend ( >=+20%)	► stable trend ( <+/-5%)	▼ strong negative trend ( >=-20%)
▲ positive trend ( <+20% & >=+5%)		▼ negative trend ( <-20% & >=-5%)



Fixed assets / Current assets (RON - Thousand)

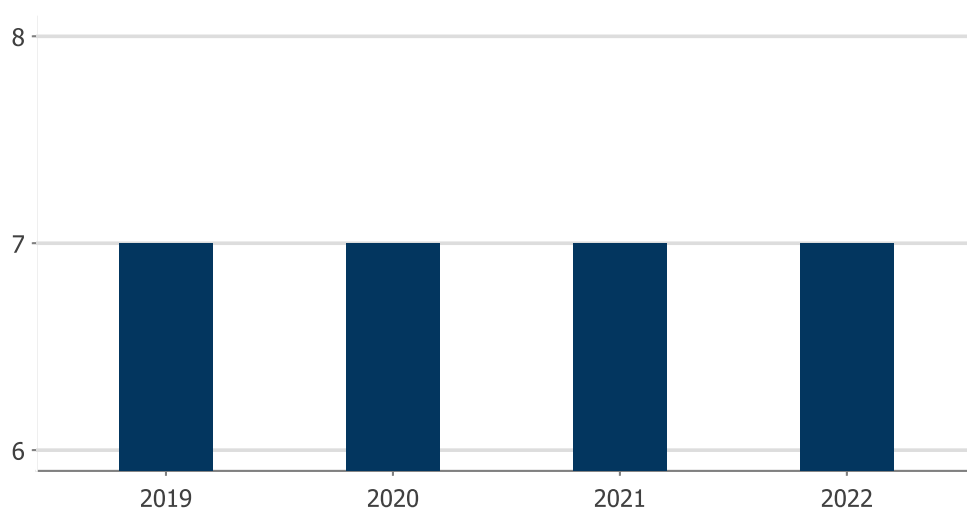


Return on assets ( ROA ), in % vs. Return on equity ( ROE ), in %



### Workforce:

	2022	2021	2020	2019
Total workforce	7	7	7	7



### Turnover:

	2022	2021	2020	2019
Turnover	RON 12.308.131,00	RON 10.296.940,00	RON 9.828.369,00	RON 9.671.185,00

### Company Development:

Satisfactory business development

### Branches and other addresses:

Branch production:  
Stefania Nr. 4-10  
Sat Dragomiresti-Deal, Jud. Ilfov  
Comuna Dragomiresti-Vale  
Romania

Branch production:  
Costanza 6  
077096 Dragomiresti-Deal, jud Ilfov  
Romania

## Financials:

Amounts shown in  
Romanian Leu (New)  
(RON)

	2022		2021		2020		2019
<b>BALANCE SHEET</b>							
<b>FIXED ASSETS</b>	<b>178.657</b>	<b>-30,60%</b>	<b>257.414</b>	<b>-28,46%</b>	<b>359.832</b>	<b>+310,86%</b>	<b>87.581</b>
Intangible assets	82	-80,97%	431	+24,21%	347	+147,86%	140
Tangible assets	176.740	-30,73%	255.148	-28,66%	357.650	+317,79%	85.606
<b>Financial fixed assets</b>	<b>1.835</b>	<b>0%</b>	<b>1.835</b>	<b>0%</b>	<b>1.835</b>	<b>0%</b>	<b>1.835</b>
<b>CURRENT ASSETS</b>	<b>3.855.566</b>	<b>+39,00%</b>	<b>2.773.747</b>	<b>+14,91%</b>	<b>2.413.900</b>	<b>-13,91%</b>	<b>2.803.910</b>
<b>Inventory</b>	<b>826.907</b>	<b>+16,54%</b>	<b>709.577</b>	<b>-8,67%</b>	<b>776.929</b>	<b>-1,10%</b>	<b>785.567</b>
Claims (receivable)	2.562.128	+26,44%	2.026.422	+50,05%	1.350.495	-31,59%	1.974.171
<b>Liquid assets</b>	<b>466.531</b>	<b>+1,135,91%</b>	<b>37.748</b>	<b>-86,82%</b>	<b>286.476</b>	<b>+548,55%</b>	<b>44.172</b>
<b>SHORT TERM FINANCIAL INVESTMENTS</b>	<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>
<b>PREPAID EXPENSES</b>	<b>10.141</b>	<b>+10,12%</b>	<b>9.209</b>	<b>+48,08%</b>	<b>6.219</b>	<b>-23,68%</b>	<b>8.149</b>
<b>TOTAL ASSETS</b>	<b>4.044.364</b>	<b>+33,02%</b>	<b>3.040.370</b>	<b>+9,37%</b>	<b>2.779.951</b>	<b>-4,13%</b>	<b>2.899.640</b>
<b>EQUITY CAPITAL</b>	<b>1.633.861</b>	<b>+53,17%</b>	<b>1.066.726</b>	<b>-14,54%</b>	<b>1.248.220</b>	<b>+34,69%</b>	<b>926.758</b>
<b>Share capital</b>	<b>20.000</b>	<b>0%</b>	<b>20.000</b>	<b>0%</b>	<b>20.000</b>	<b>0%</b>	<b>20.000</b>
Subscribed and paid capital	20.000	0%	20.000	0%	20.000	0%	20.000
Reserves	335.173	+13,31%	295.810	+48,60%	199.068	+40,12%	142.068
<b>SHORT-TERM LIABILITIES</b>	<b>2.295.241</b>	<b>+31,03%</b>	<b>1.751.634</b>	<b>+37,52%</b>	<b>1.273.714</b>	<b>-32,62%</b>	<b>1.890.229</b>
<b>Long-term liabilities</b>	<b>90.159</b>	<b>-54,68%</b>	<b>198.941</b>	<b>-21,95%</b>	<b>254.891</b>	<b>+208,39%</b>	<b>82.653</b>
<b>TOTAL DEBTS</b>	<b>2.385.400</b>	<b>+22,29%</b>	<b>1.950.575</b>	<b>+27,60%</b>	<b>1.528.605</b>	<b>-22,52%</b>	<b>1.972.882</b>
<b>Provisions for risks and charges</b>	<b>25.103</b>	<b>+8,82%</b>	<b>23.069</b>	<b>+637,97%</b>	<b>3.126</b>		<b>0</b>
Deferred income	0		0		0		0
Total capital	1.633.861	+53,17%	1.066.726	-14,54%	1.248.220	+34,69%	926.758
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4.044.364</b>	<b>+33,02%</b>	<b>3.040.370</b>	<b>+9,37%</b>	<b>2.779.951</b>	<b>-4,13%</b>	<b>2.899.640</b>
<b>PROFIT AND LOSS</b>							
Turnover	12.308.131	+19,53%	10.296.940	+4,77%	9.828.369	+1,63%	9.671.185
<b>TOTAL INCOME</b>	<b>12.492.934</b>	<b>+20,90%</b>	<b>10.333.208</b>	<b>+3,43%</b>	<b>9.990.545</b>	<b>+2,96%</b>	<b>9.703.694</b>
<b>Operating income</b>	<b>12.431.581</b>	<b>+20,52%</b>	<b>10.315.143</b>	<b>+3,39%</b>	<b>9.976.501</b>	<b>+3,07%</b>	<b>9.679.715</b>
<b>Income from financial transactions (financial income)</b>	<b>61.353</b>	<b>+239,62%</b>	<b>18.065</b>	<b>+28,63%</b>	<b>14.044</b>	<b>-41,43%</b>	<b>23.979</b>
<b>Extraordinary income</b>			<b>0</b>		<b>0</b>		<b>0</b>
<b>TOTAL EXPENSES</b>	<b>11.043.447</b>	<b>+16,54%</b>	<b>9.476.166</b>	<b>+7,52%</b>	<b>8.813.094</b>	<b>-0,08%</b>	<b>8.819.935</b>
<b>Operating expenses</b>	<b>10.943.858</b>	<b>+16,40%</b>	<b>9.401.969</b>	<b>+7,70%</b>	<b>8.730.051</b>	<b>-0,02%</b>	<b>8.732.059</b>
Depreciation of non-current assets	92.036	-19,10%	113.772	+60,62%	70.832	-11,60%	80.128
Depreciation (impairment) of current assets	0		0		0		0
<b>Expenses on financial transactions (financial expenditures)</b>	<b>99.589</b>	<b>+34,22%</b>	<b>74.197</b>	<b>-10,65%</b>	<b>83.043</b>	<b>-5,50%</b>	<b>87.876</b>
<b>Extraordinary expenses</b>			<b>0</b>		<b>0</b>		<b>0</b>



Operating result - profit	1.487.723	+62,92%	913.174	-26,74%	1.246.450	+31,53%	947.656
Operating result - loss	0		0		0		0
Profit on financial transactions (financial profit)	0		0		0		0
Loss on financial transactions (financial loss)	38.236	-31,88%	56.132	-18,65%	68.999	+7,98%	63.897
Current result - profit			857.042	-27,21%	1.177.451	+33,23%	883.759
Current result - loss			0		0		0
Extraordinary profit			0		0		0
Extraordinary loss			0		0		0
<b>Profit before taxation</b>	<b>1.449.487</b>	<b>+69,13%</b>	<b>857.042</b>	<b>-27,21%</b>	<b>1.177.451</b>	<b>+33,23%</b>	<b>883.759</b>
<b>Loss before taxation</b>	<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>
<b>Profit after taxation</b>	<b>1.278.688</b>	<b>+70,28%</b>	<b>750.916</b>	<b>-27,04%</b>	<b>1.029.152</b>	<b>+34,44%</b>	<b>765.490</b>
<b>Loss after taxation</b>	<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>
Profit tax	170.799	+60,94%	106.126	-28,44%	148.299	+25,39%	118.269



## Ratios:

	2022	2021	2020	2019	Industry average			
					2022	2021	2020	2019
<b>Debt Ratio, in %</b>	58,98	64,16	54,99	68,04	73,53	50,14	55,57	53,09
<b>Quick ratio</b>	1,32	1,18	1,29	1,07		1,25	1,13	1,18
<b>Current ratio ( CR )</b>	1,68	1,58	1,90	1,48	1,39	13,80	25,71	2,47
<b>Leverage</b>	0,06	0,19	0,20	0,09		1,25	1,18	1,21
<b>Return on sales ( ROS ), in %</b>	10,39	7,29	10,47	7,92	9,30	12,51	10,74	9,81
<b>Return on assets ( ROA ), in %</b>	31,62	24,70	37,02	26,40		17,22	13,85	13,73
<b>Return on equity ( ROE ), in %</b>	78,26	70,39	82,45	82,60		36,15	32,48	30,26
<b>Operating margin, in %</b>	12,09	8,87	12,68	9,80		19,53	18,63	18,48
<b>Days supply in inventory, days</b>	24,52	25,15	28,85	29,65		55	56	51,84
<b>Days sales in receivables, days</b>	75,98	71,83	50,15	74,51		90	92	91,35
<b>Days purchase in payables, days</b>	68,07	62,09	47,30	71,34		107	99	111,69
<b>Sales to Total Assets</b>	3,04	3,39	3,54	3,34		0,22	0,25	0,26
<b>Operating result / Total assets</b>	0,37	0,30	0,45	0,33				
<b>Cash ratio</b>	0,20	0,02	0,22	0,02		0,38	0,40	0,36
<b>Equity as % of total assets</b>	40,40	35,09	44,90	31,96		49,86	44,43	46,91
<b>Fixed assets as % of total assets</b>	4,42	8,47	12,94	3,02		28,58	27,60	25,02
<b>Receivables as % of current assets</b>	66,45	73,06	55,95	70,41		49,61	49,29	51,51
<b>Net working capital</b>	RON	RON	RON	RON				
	1.560.325,00	1.022.113,00	1.140.186,00	913.681,00				

Debt Ratio, in %	(Short-term liabilities + Long-term liabilities) / Total Assets *100
Quick ratio	(Current assets - Inventory)/Current liabilities
Current ratio ( CR )	Current assets / Current liabilities
Leverage	Amounts payable and liabilities / Equity
Return on sales ( ROS ), in %	Net profit / Turnover *100
Return on assets ( ROA ), in %	Net profit / Total assets *100
Return on equity ( ROE ), in %	Net profit / Shareholder equity *100
Operating margin, in %	Operating result / Sales *100
Days supply in inventory, days	(Inventory / Turnover) * No. of days in period
Days sales in receivables, days	(Receivables / Turnover) * No. of days in period
Days purchase in payables, days	(Current Liabilities / Turnover) * No. of days in period
Sales to Total Assets	Sales / Total assets
Operating result / Total assets	Operating result / Total assets
Cash ratio	Cash / Current liabilities
Equity as % of total assets	(Equity capital / Total Assets) * 100
Fixed assets as % of total assets	(Fixed assets / Total assets) * 100
Receivables as % of current assets	(Receivables / Current assets) * 100
Net working capital	Current assets - Short-term liabilities

Industry average values are listed for the NACE branch: 4619 - Agents involved in the sale of a variety of goods



## Financial Comments:

Balance sheet data is from the official sources.

Source of 2022 financial statements: the subject company.

### Approximate Exchange Rates:

2022: 4,9315 RON = 1 EUR  
 2021: 4,9204 RON = 1 EUR  
 2020: 4,8371 RON = 1 EUR  
 2019: 4,7452 RON = 1 EUR  
 2018: 4,6535 RON = 1 EUR  
 2017: 4,5681 RON = 1 EUR  
 2016: 4,4908 RON = 1 EUR  
 2022: 4,6885 RON = 1 USD  
 2021: 4,1604 RON = 1 USD  
 2020: 4,244 RON = 1 USD  
 2019: 4,2379 RON = 1 USD  
 2018: 3,9416 RON = 1 USD  
 2017: 4,0525 RON = 1 USD  
 2016: 4,0592 RON = 1 USD  
 2022: 5,787 RON = 1 GBP  
 2021: 5,7233 RON = 1 GBP  
 2020: 5,4411 RON = 1 GBP  
 2019: 5,4096 RON = 1 GBP  
 2018: 5,2611 RON = 1 GBP  
 2017: 5,2135 RON = 1 GBP  
 2016: 5,4961 RON = 1 GBP

## Additional Information

### Dates:

Date of last payment incident interrogation: 12.05.2023  
 VAT on collection system - end date: 01.09.2017  
 VAT on collection system - start date: 16.03.2016  
 VAT Payer - enrolment date: 16.03.2016

### Central Register of Right of Liens:

For the subject company, there is one record in ROMARHIVA - Electronic Archive for Secured Transactions.

### Press Releases:

There is no relevant media information regarding the subject company.

### Trials records:

According to the Ministry of Justice there are no opened files on the main Court regarding summon for payment/payment ordinance for the subject company registered.

## Business Environment

### Country Indicators:

#### Coface Country Assessment:

31.12.2022	31.12.2021	31.12.2020
B	B	B

#### Inflation rate:

2022	2021	2020
13,8%	5,1%	2,63%

#### Gross Domestic Product (GDP):

2021	2020	2019
RON 1.187.402.400.000,00	RON 1.055.548.800.000,00	RON 1.058.190.300.000,00

#### GDP growth (real terms):

2021	2020	2019
5,8%	-3,9%	4,1%

#### Current account deficit (% of GDP):

2021	2020	2019
-7%	-5,2%	-4,9%

## Codes and Definitions

### Credit Assessment

10	Excellent risk
9	Very low risk
8	Low risk
7	Moderate risk
6	Acceptable risk
5	Medium high risk
4	Significant risk
3	High risk
2	Very high risk of insolvency
1	Extremely high risk of insolvency
0	Insolvency/preliminary/debt regulation proceedings
99	Risk assessment currently not possible

### Company Development

0	Development cannot be determined by outside parties
12	Due to the company's current situation the company development cannot be determined
15	On account of the information about insolvency/preliminary/debt regulation proceedings, Coface Central Europe is not in a position to give a final assessment about the company development at this time.
100	Very positive business development
150	Expansive business development
200	Positive business development
300	Satisfactory business development
350	Slightly declining business development
400	Declining business development
500	Rapidly declining business development
600	Questionable declining business development

### Payment Index

100	Payments are made very correctly
90	According to our experiences payments are made regularly
80	Payments are made mostly according to terms
70	No adverse payment incidents known at this time
60	No payment experience of any importance is available or cannot be given (concerns new companies)
50	According to the data available there have been temporary payment incidents in the past which have been resolved in due course
40	Payments are made irregularly
30	Payments are made slowly
20	Payments are made very slowly
10	Payments are extremely slow, legal actions may occur
0	Payments stopped or legal action occurred

### Coface Country Assessment

- A1 The political and economic situation is very good as is business environment quality. This has a positive influence on corporate payment behaviour. Average corporate default probability is very low.
- A2 The political and economic situation is good. The business environment though has a number of shortcomings. Average corporate default probability is low.
- A3 Changes in a generally good but somewhat volatile political and economic environment can affect corporate payment behaviour. The business environment has some shortcomings. Average corporate default probability is at a quite acceptable level.
- A4 The political and economic outlook is somewhat shaky. A relatively volatile business environment can affect corporate payment behaviour, although average corporate default probability remains acceptable.
- B Economic and financial uncertainties and an occasionally difficult business environment can affect corporate payment behaviour. Average corporate default probability is appreciable.
- C A very uncertain political and economic outlook and a business environment with many shortcomings can have a significant impact on corporate payment behaviour. Average corporate default probability is high.
- D A high-risk political and economic situation and an often highly difficult business environment can have a very significant impact on corporate payment behaviour. Average corporate default probability is very high.
- E An extremely high credit risk

## Order Details

### Order Details:

Customer: TEST COMPANY ROMANIA SRL

Order number: 4319804

Delivery speed: Normal

Language: English

Your question: bil salv 2022

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